

IICA/CE/Res.345(XXI-O/01)
26 July 2001
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RESOLUTION No. 345

**2000 FINANCIAL STATEMENTS OF THE INSTITUTE
AND REPORT OF THE EXTERNAL AUDITORS**

The EXECUTIVE COMMITTEE, at its Twenty-first Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc.388(01), "Financial Statements of the Institute and 2000 Report of the External Auditors,"

CONSIDERING:

That Article 4 of the Rules of Procedure of the Executive Committee establishes that the Committee is to examine the financial statements of the Institute, rendering the corresponding report to the Inter-American Board of Agriculture (IABA);

That the External Auditors attest to the sound management of the financial resources, pursuant to the regulations of the Institute;

That, in the opinion of the External Auditors, the financial statements "present fairly, in all material respects, the financial position of IICA as of December 31, 2000, and the results of its activities, changes in net assets, and cash flows for the year then ended...;"

That in its Seventh Annual Report, the Audit Review Committee states that it has reviewed the report of the External Auditors and found the work performed to be thorough and in accordance with the rules of IICA and with Generally Accepted Auditing Standards,

RESOLVES:

1. To accept Document IICA/CE/Doc.388(01), "Financial Statements of the Institute and 2000 Report of the External Auditors."
2. To forward Document IICA/CE/Doc.388(01), "Financial Statements of the Institute and 2000 Report of the External Auditors" to the Inter-American Board of Agriculture, for consideration at its next Regular Meeting.
3. To thank the Member States that have responded to the Director General's request concerning the payment of quotas, and to urge the others to follow their example, providing like support to the Institute so that it can continue to serve agriculture and the rural milieu in the member countries.