

RESOLUTION No. 491

**RESTORATION OF THE FINANCIAL HEALTH OF THE INTER-AMERICAN
INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)**

The INTER-AMERICAN BOARD OF AGRICULTURE (IABA), at its Seventeenth Regular Meeting,

CONSIDERING:

That since 1995, the year in which the contributions of quotas to the Regular Fund were frozen, the capacity of the Institute to provide cooperation to its Member States has steadily declined;

That some Member States have stated their commitment to improving the budgetary situation and have asked the Director General to present a proposal on the matter;

That the Member States have recognized the importance of the technical cooperation IICA provides to them, and the excellent manner in which it has administered the limited resources with imagination, austerity, efficiency and transparency;

That according to the IICA report, the Institute has exhausted all possibilities for realizing further savings without jeopardizing the types and quality of the technical cooperation services provided to the Member States,

RESOLVES:

To ask the Director General to submit to the consideration of the Executive Committee, at its next regular meeting, subsequent to consultation with the Special Advisory Commission on Management Issues (SACMI), different proposals that reflect the current financial situation of the Institute as well as recommendations for its financial strengthening.