

RESOLUTION No. 718

**HEMISPHERIC FUND FOR AGRICULTURAL RESILIENCE
AND SUSTAINABILITY IN THE AMERICAS**

The EXECUTIVE COMMITTEE, at its Forty-fourth Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc. 762 (24), “Proposal for the Hemispheric Fund for Agricultural Resilience and Sustainability in the Americas”,

CONSIDERING:

That, via Resolution IICA/JIA/Res. 545 (XXII-O/23), the Inter-American Board of Agriculture (IABA) resolved “to wholeheartedly endorse the building of a Hemispheric Partnership for Food Security and Sustainable Development and instruct the Director General of the Institute to expand and intensify any actions needed for its consolidation, in consultation and coordination with the Member States, and including the widest possible cross-section of stakeholders in the agrifood sector”;

That, in the annex to the abovementioned resolution, it proposed “creating a Hemispheric Fund for Agricultural Resilience and Sustainability in the Americas, which will seek to facilitate the participation of smaller countries with less economic clout in collective actions”;

That, in fulfillment of that resolution, the Director General of the Inter-American Institute for Cooperation on Agriculture (IICA) has developed a proposal that establishes that the objectives of the Fund are to: a) mobilize, manage and execute new financial resources to improve the institutional, technical and administrative capacities needed to execute programs and projects to build the resilience and adaptive capacity of the agricultural systems of the Americas; and b) serve as a bridge to assist in urgently addressing high-impact events, such as health and environmental emergencies; and

That, for the operation of this new financial instrument, IICA possesses the necessary experience managing external resources, as well as the trust of its Member States and observer countries in its technical cooperation actions, which has strengthened its financial base to carry out operations of increasing impact,

RESOLVES:

1. To support the proposal presented by the Director General of IICA to create the Hemispheric Fund for Agricultural Resilience and Sustainability in the Americas as a multilateral cooperation mechanism designed to benefit agrifood systems of the Americas at the national and multinational levels, pursuant to the terms set out in working document IICA/CE/Doc.762 (24).
2. To urge the Member States, Associates and Permanent Observers, as well as other international organizations, to join the Institute in its efforts to identify, negotiate and approve resources that can add to this Fund, channeling them towards the development of projects that can foster resilience and sustainability in the Americas in the short term.
3. To request that IICA effectively manage these new financial resources through intelligent and strategic investments, to ensure that the Fund optimizes the use of its financial assets, capitalizes on its resources and guarantees their steady flow, in order to undertake cooperation activities of a broader technical and geographical scope.
4. To request that the Institute prioritize, among the initial actions of the Fund, the recovery of the agricultural production systems of countries affected by catastrophic climate events.
5. To instruct the Director General to present, at the regular meetings of the Special Advisory Commission on Management Issues (SACMI), the Executive Committee and the IABA, an annual report on the status of the Fund and the monitoring of all its sub-accounts.