

RESOLUTION No. 647

2018 FINANCIAL STATEMENTS OF THE INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA), REPORT OF THE EXTERNAL AUDITORS AND TWENTY-FIFTH REPORT OF THE AUDIT REVIEW COMMITTEE (ARC)

The EXECUTIVE COMMITTEE, at its Thirty-ninth Regular Meeting,

HAVING SEEN:

Documents IICA/CE/Doc. 693 (19), “2018 Financial Statements of IICA and Report of the External Auditors”; IICA/CE/Doc. 694 (19), “Twenty-fifth Report of the Audit Review Committee (ARC)”; and IICA/CE/Doc. 695 (19), “Final Report of the Director General on Management Actions in Relation to the External Auditors’ Qualified Opinion”,

CONSIDERING:

That Article 4.d of the Rules of Procedure of the Executive Committee establishes that it is the responsibility of this governing body of IICA to “examine the financial status of the Institute, and upon the Board’s request or when a decision by the Board is required under the Convention, to send the corresponding report and recommendations to the Board”;

That, at its Seventh Regular Meeting, the Inter-American Board of Agriculture (IABA), by Resolution IICA/JIA/Res. 231 (VII-O/93), created the ARC and approved its Statute;

That, pursuant to Article 3.k of its Rules of Procedure, the Executive Committee is responsible for receiving and approving the ARC’s reports and making a determination on their recommendations;

That, in its Twenty-fifth Report, the ARC states that it examined the report of the external auditors on IICA’s financial statements for the 2018 fiscal year and found the work performed to be satisfactory and in accordance with the rules of the Institute and international auditing standards;

That, at its Thirty-eighth Regular Meeting, the Executive Committee, via Resolution IICA/CE/Res. 634 (XXXVIII-O/18), instructed the Director General of IICA to present a written report on the efforts undertaken by the Administration to address the basis for the qualified opinion of the external auditors; and

That, as a follow-up to Resolution IICA/CE/Res. 634 (XXXVIII-O/18), the Director General presented to the Executive Committee a report on actions carried out by the Administration in relation to the qualified opinion of the external auditors,

RESOLVES:

1. To accept the 2018 financial statements of the Institute and the report of the external auditors, and to instruct the Director General of IICA to submit them to the Twentieth Regular Meeting of the IABA.
2. To approve the report of the Director General on management actions in relation to the external auditors' qualified opinion for the 2018 fiscal year.
3. To approve the Twenty-fifth Report of the ARC and instruct the Director General to implement the recommendations contained therein.
4. To thank the members of the ARC for the work accomplished.