

**RESOLUTION No. 612**

**2015 FINANCIAL STATEMENTS OF THE INTER-AMERICAN INSTITUTE FOR  
COOPERATION ON AGRICULTURE (IICA), REPORT OF THE EXTERNAL AUDITORS  
AND TWENTY-SECOND REPORT OF THE AUDIT REVIEW COMMITTEE (ARC)**

The EXECUTIVE COMMITTEE, at its Thirty-sixth Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc. 652 (16), “2015 Financial Statements of IICA and Report of the External Auditors,” and Document IICA/CE/Doc. 653 (16), “Twenty-second Report of the Audit Review Committee (ARC),”

CONSIDERING:

That Article 4.d of the Rules of Procedure of the Executive Committee establishes that the mandate of this governing body of the Inter-American Institute for Cooperation on Agriculture (IICA) is to study the Institute’s financial statements and, when a decision is required, forward the corresponding report and recommendations to the Inter-American Board of Agriculture (IABA);

That, at its Seventh Regular Meeting, the IABA, by Resolution IICA/JIA/Res. 231 (VII-O/93), created the Audit Review Committee (ARC) and approved its Statute;

That, pursuant to Article 3.k of the Rules of Procedure of the Executive Committee, the mandate of this governing body of IICA is to receive and approve the ARC’s reports and make a determination on its recommendations; and,

That, in its Twenty-second Report, the ARC states that it examined the report of the external auditors on IICA’s 2015 financial statements and found the work performed to be thorough and in accordance with the rules of the Institute and international auditing standards,

RESOLVES:

1. To accept the 2015 financial statements of the Institute and the report of the external auditors, and to instruct the Director General to submit them to the consideration of the Nineteenth Regular Meeting of the IABA.
2. To approve the Twenty-second Report of the ARC and instruct the Director General to implement the recommendations contained therein.
3. To thank the members of the ARC for the work accomplished.