

EXECUTIVE COMMITTEE

Twenty-seventh Regular Meeting 15 - 17 May, 2007

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IMPLEMENTATION OF RESOLUTION No. 456 OF THE EXECUTIVE COMMITTEE ON THE SYSTEM FOR DETERMINING AND REVIEWING THE SALARY OF THE DIRECTOR GENERAL

San Jose, Costa Rica

As per the Resolution 456 adopted by the Executive Committee at its Twenty-sixth Regular Meeting, the General Directorate of IICA solicited the services of an external Audit firm to conduct an analysis of whether the current compensation package for the position of Director General is sufficiently competitive to attract high-quality candidates for the next election to the position and, if not, what adjustments to the package should be made to make it so.

As a result of the selection process, Deloitte & Touche, S. A. was contracted to conduct the survey. The results of this survey were submitted to the Audit Review Committee (ARC) on March 28th, 2007 for their consideration. After a preliminary review of the results, the members of the Committee have requested further information from the consultants Deloitte & Touche and the General Directorate of IICA. In order to respond to this request, the Institute General Directorate jointly with the Consulting Firm is presently pursuing to obtain the data required to complete the requested information.