

RESOLUTION 393

**2002 FINANCIAL STATEMENTS OF THE INSTITUTE AND
REPORT OF THE EXTERNAL AUDITORS**

THE EXECUTIVE COMMITTEE, at its Twenty-third Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc.431(03), "2002 Financial Statements of the Institute and Report of the External Auditors,"

CONSIDERING:

That Article 4(d) of the Rules of Procedure of the Executive Committee establishes that the Executive Committee is to study the Institute's financial statements and, at the request of the Inter-American Board of Agriculture (IABA) or when, according to the Convention, a decision by the Board is required, to forward the corresponding report and recommendations to the Board;

That the Independent Auditors have attested to the sound management of the organization's financial resources, pursuant to the regulations of the Institute;

That in its Ninth Annual Report, the Audit Review Committee (ARC) states that it has studied the report of the External Auditors and found the work performed to be thorough and in accordance with IICA's rules and with international auditing standards,

RESOLVES:

To approve Document IICA/CE/Doc.431(03), "2002 Financial Statements of the Institute and Report of the External Auditors."