

**RESOLUTION No. 537**

**ELECTION OF A MEMBER OF THE AUDIT REVIEW COMMITTEE (ARC)**

The Executive Committee, at its Thirty-first Regular Meeting,

**HAVING REVIEWED:**

Document IICA/CE/Doc. 580 (11), "Election of a member of the Audit Review Committee,"

**CONSIDERING:**

That it is a function of the Executive Committee to elect the members of the Audit Review Committee (ARC) pursuant to Article 3.k of the Rules of Procedure of the Executive Committee and Article III of the Statute of the ARC;

That the ARC Statute provides that at least one of the three members of the ARC shall be elected from among the candidates proposed by the six largest contributors to IICA, another from among the candidates nominated by all the other Member States and the third from among the candidates proposed by all the Member States;

That the term of the ARC member elected from among all the Member States expires on December 31, 2011;

That pursuant to the provisions of the ARC Statute, the Director General asked all the Member States to nominate candidates to fill the post occupied by the member of the ARC whose term expires this year;

That, in response to that request, nominations were received from the governments of Ecuador, Mexico and Panama; and,

That all the candidates nominated are qualified to serve on said Committee,

**RESOLVES:**

To elect Ms. Magela E. Kinkead C., from the Republic of Panama, to occupy the position of member of the ARC reserved for a candidate proposed by all the Member States for a six-year term commencing on January 1, 2012 and concluding on December 31, 2017.