

RESOLUTION No. 535

**2010 FINANCIAL STATEMENTS OF IICA AND
REPORT OF THE EXTERNAL AUDITORS**

The EXECUTIVE COMMITTEE, at its Thirty-first Regular Meeting,

HAVING REVIEWED:

Document IICA/CE/Doc. 578 (11), “2010 Financial Statements of the Institute and Report of the External Auditors,”

CONSIDERING:

That Article 4.d of the Rules of Procedure of the Executive Committee establishes that this governing body shall review the Institute’s financial statements and forward the corresponding report and recommendations to the Inter-American Board of Agriculture (IABA);

That the external auditors have attested to the sound management of the Institute’s financial resources during 2010, and that the administration of IICA has acted in conformity with the regulations of the Institute; and,

That, in its Seventeenth Report, the Audit Review Committee (ARC) states that it reviewed the report of the external auditors on IICA’s 2010 financial statements, finding the work performed to be thorough and in accordance with the Institute’s rules and international auditing standards,

RESOLVES:

1. To accept the 2010 financial statements of the Institute and the Report of the External Auditors, and to instruct the Director General to submit them to the Sixteenth Regular Meeting of the IABA for its information.
2. To instruct the Director General to follow up the recommendations of the external audit and provide a report to the next regular meeting of the Executive Committee.