

IICA/CE/Res.486(XXVIII-O/08)

23 July 2008

Original: Spanish

**RESOLUTION No. 486**

**2007 FINANCIAL STATEMENTS OF IICA  
AND REPORT OF THE EXTERNAL AUDITORS**

The EXECUTIVE COMMITTEE, at its Twenty-eighth Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc.521(08), “2007 Financial Statements of the Institute and Report of the External Auditors,”

CONSIDERING:

That Article 4(d) of the Rules of Procedure of the Executive Committee establishes that this Governing Body is to study the Institute’s financial statements and forward the corresponding report to the Inter-American Board of Agriculture (IABA);

That the External Auditors have attested to the sound management of the Institute’s financial resources during 2007, and that the administration of IICA has acted in conformity with the regulations of the Institute; and

That, in its Fourteenth Annual Report, the Audit Review Committee (ARC) states that it has studied the report of the External Auditors on IICA’s 2007 Financial Statements and found the work performed to be thorough and in accordance with IICA’s rules and international auditing standards,

RESOLVES:

To approve the 2007 Financial Statements of the Institute and the Report of the External Auditors on said Financial Statements.