

IICA/CE/Res.332(XX-O/00)
3 November 2000
Original: Spanish

RESOLUTION No. 332

1999 FINANCIAL STATEMENTS OF THE INSTITUTE

The EXECUTIVE COMMITTEE, at its Twentieth Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc.375(00) "Financial Statements of the Institute, Report of the External Auditors and Comments by the Director General on the 1999 Report of the External Auditors,"

CONSIDERING:

That Article 4 of the Rules of Procedure of the Executive Committee establishes that the Committee is to examine the financial statements of the Institute, rendering the corresponding report to the Inter-American Board of Agriculture;

That the External Auditors attest to the sound management of the financial resources, pursuant to the regulations of the Institute;

That, in the opinion of the External Auditors, the financial statements "present fairly, in all material respects, the financial situation of IICA as of December 31, 1999 and December 31, 1998, the results of its activities, the changes in its net assets and its cash flows for the years ending on those dates...";

That in its Sixth Annual Report, the Audit Review Committee states that it has reviewed the report of the External Auditors and found the work performed to be thorough and in accordance with the rules of IICA and Generally Accepted Auditing Standards;

RESOLVES:

1. To accept Document IICA/CE/Doc.375(00), "Financial Statements of the Institute, Report of the External Auditors and Comments by the Director General on the 1999 Report of the External Auditors".
2. To forward Document IICA/CE/Doc.375(00), "Financial Statements of the Institute, Report of the External Auditors and Comments by the Director General on the 1999 Report of the External Auditors" to the Inter-American Board of Agriculture, for consideration at its next regular meeting.
3. To congratulate the firm KPM Peat Marwick for its report.
4. To thank the Member States that have responded to the Director General's request concerning the payment of quotas, and to urge the others to follow their example, providing like support to the Institute so that it can continue to serve agriculture and the rural milieu of the member countries.