

**RESOLUTION No. 471**

**FULL RECOVERY OF COSTS INCURRED IN ADMINISTERING  
EXTERNALLY FUNDED PROJECTS**

The INTER-AMERICAN BOARD OF AGRICULTURE (IABA), at its Sixteenth Regular Meeting,

CONSIDERING:

That the Executive Committee, in Resolution IICA/CE/Res. 541 (XXXI-0/11), asked the Director General:

*“(i) To retain the services of an external consulting firm for the purpose of preparing a study that will provide criteria for defining a policy aimed at recovering the costs the Institute incurs in administering externally funded projects (INR); and (ii) to present at the next Regular Meeting of the Inter-American Board of Agriculture (IABA), the study and its results, together with the Director General’s recommendations, and if this study is not ready, an up-to-date progress report, which includes the preliminary results to date and the Director General’s observations;”*

That the Executive Committee also resolved: *“In the event that this matter is not resolved at the IABA’s next Regular Meeting, present the final study, together with the Director General’s recommendations and the observations of the Special Advisory Committee on Management Issues, for the consideration of the next Regular Meeting of the Executive Committee”*; and

That the report presented by the Director General on the status of the study on the recovery of costs incurred in administering externally funded projects describes the progress made in implementing Resolution IICA/CE/Res. 541 (XXXI-0/11),

RESOLVES:

1. To accept the report on the progress to date with the study of the costs incurred in administering externally funded projects.
2. To ask the Director General to present the full report and final conclusions to the Thirty-second Regular Meeting of the Executive Committee, with any observations

that the Special Advisory Committee on Management Issues may make at its Regular Meeting in 2012.