

**RESOLUTION No. 412**

**2003 AND 2004 FINANCIAL STATEMENTS OF THE INSTITUTE  
AND REPORTS OF THE EXTERNAL AUDITORS**

The INTER-AMERICAN BOARD OF AGRICULTURE, at its Thirteenth Regular Meeting,

HAVING SEEN:

Document IICA/JIA/Doc.291(05) “2003 and 2004 Financial Statements of the Institute and Reports of the External Auditors,”

CONSIDERING:

That the Executive Committee, at its Twenty-fourth and Twenty-fifth Regular Meetings, in Resolutions IICA/CE/Res.415(XXIV-O/04) and IICA/CE/Res.432(XXV-O/05), approved the Financial Statements of the Institute for 2003 and 2004, respectively;

That the External Auditors have attested to the sound management of the organization’s financial resources, in conformity with the regulations of the Institute;

That, in its Tenth and Eleventh Reports, the Audit Review Committee (ARC) stated that it had studied the reports of the External Auditors on the Financial Statements of the Institute for 2003 and 2004, and found the work performed to be thorough and in accordance with IICA’s rules and with international auditing standards,

RESOLVES:

To approve the 2003 and 2004 Financial Statements of the Institute and the Reports of the External Auditors on said Financial Statements.