

**RESOLUTION No. 411**

**HORIZONTAL COOPERATION IN THE AREA OF AGRICULTURAL INSURANCE AND  
GUARANTEE FUNDS**

The INTER-AMERICAN BOARD OF AGRICULTURE, at its Thirteenth Regular Meeting,

CONSIDERING:

That one of the strategic actions called for in the AGRO 2003-2015 Plan of Action is the promotion of innovative financial and non-financial and risk management systems for the rural milieu;

That the development of the insurance market and guarantee funds may improve access to financial resources and considerably reduce the perception of risk in agriculture, thus improving financial conditions and favoring the attraction of investment;

That the recurrence of natural disasters associated with climate variability affects the agricultural sector and the rural milieu of the Americas uniquely, and that, as a result of these adverse climatic events, production units repeatedly suffer from a loss of capital;

That agricultural insurance is an important instrument for the management of risk, and also promotes the use of agricultural practices that are less vulnerable to natural hazards,

RESOLVES:

1. To ask the Director General of IICA to promote and facilitate horizontal cooperation among the Member States, and the systematization and dissemination of successful experiences in the area of agricultural insurance and guarantee funds.
2. To urge the Member States to contribute to the exchange of information and experts.
3. To ask the General Directorate to establish partnerships with public and private financial institutions and financial organizations, with a view to coordinating, and seeking complementarities among, efforts to develop and strengthen the agricultural insurance market.