

RESOLUTION No. 451

**FOURTEENTH AND FIFTEENTH REPORTS OF
THE AUDIT REVIEW COMMITTEE (ARC)**

The INTER-AMERICAN BOARD OF AGRICULTURE (IABA), at its Fifteenth Regular Meeting,

HAVING SEEN:

Document IICA/JIA/Doc.330(09), “Fourteenth and Fifteenth Reports of the Audit Review Committee (ARC)”,

CONSIDERING:

That the IABA, at its Seventh Regular Meeting, by Resolution IICA/JIA/Res.231(VII-O/93), created the ARC and approved its Statute;

That Article 3(k) of the Rules of Procedure of the Executive Committee establishes that the Committee “shall appoint the members of the ARC and receive and approve the ARC’s reports and recommendations”;

That the work of the ARC is of great value to the Member States, to ensure that the institution manages its resources properly, and a useful tool for obtaining the budgetary support that the Institute needs; and

That the Executive Committee, at its Twenty-eighth and Twenty-ninth Regular Meetings, adopted resolutions IICA/CE/Res.487(XXVIII-O/08) and IICA/CE/Res.501(XXIX-O/09), respectively, approving the Fourteenth and Fifteenth Reports of the Audit Review Committee, respectively,

RESOLVES:

1. To accept both the Fourteenth and Fifteenth Reports of the Audit Review Committee, contained in document IICA/JIA/Doc.330(09).
2. To express to the members of the ARC the satisfaction and gratitude of the Member States that make up the IABA for the Committee's valuable work.